Sekisui House Selected to CDP A List for Climate Change and Forests

Recognition of leadership and transparency on climate change and forests

On December 13, Sekisui House, Ltd. received ‘A’ ratings for Climate Change and Forests from CDP, one of the world’s most prestigious environmental non-profit organizations, being recognized for leadership and disclosure concerning our Net-Zero and Nature Positive initiatives. This is the fourth time the company has been selected for the A List in the Climate Change category, and the first time in the Forests category.

CDP’s annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. CDP has the richest and most comprehensive dataset on corporate behavior and has garnered the highest level of trust as a result of their unique disclosure process and methodology. In 2022, over 680 investors with over US$130 trillion in assets and 280 major purchasers with US$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP’s platform. A record-breaking 18,700 companies responded.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D based on the comprehensiveness of disclosure, awareness and management of
environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don’t disclose or provided insufficient information are scored an F.

Sekisui House is involved in many initiatives that work to slow climate change. We participate in SBT and other international decarbonization initiatives, have established a governance structure and disclose information on climate change risks and opportunities in line with the TCFD framework, and also participate in the Global ABC, a global alliance for decarbonization in the building and construction sector.

We are also working towards the decarbonization of housing. In Japan, 92% of newly-built Sekisui House detached houses were zero-energy houses (ZEH) in FY2021, and the total number of zero-energy rental homes we have built exceeded 20,000 (as of the end of October 2022). We are also promoting zero-energy in condominiums for sale, and plan to make all units sold after 2023 zero-energy.

In decarbonizing our entire supply chain, we have begun working with our suppliers to achieve an 80% SBT target rate among major suppliers by 2030.

To prevent deforestation, we have been promoting urban nature positivity through the development of our own Wood Procurement Guidelines and the implementation since 2001 of our Gohon No Ki ecosystem-friendly landscaping and greening project. As a leading environmental company, we will continue to actively disclose information in line with the guidelines of the Task Force on Nature-related Financial Disclosure (TNFD), which discloses risks and opportunities in the use of natural capital.

Sekisui House aims to be a leading company in ESG management based on our global vision to make home the happiest place in the world. We will continue to promote these environmental measures and contribute to building a sustainable society.

Dexter Galvin, Global Director of Corporations and Supply Chains at CDP said:
“Congratulations to all the companies on this year’s A List; environmental transparency is the first vital step towards a net-zero and nature-positive future. In a year of ever-increasing environmental concerns around the world – from extreme weather to unprecedented losses to nature – the need for transformational, urgent and collaborative change is more critical than ever. We must decarbonize half of global GHG emissions and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature. As CDP continues to raise the bar on what qualifies as climate, forests and water leadership, we hope to see the ambitions and actions of companies on the A List – and those wanting a place on it – do the same.”
About CDP

CDP is a global non-profit that runs the world’s environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over $130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

About CDP
https://cdp.net/en

CDP Climate Change A-List and Public Scores for 2022
https://www.cdp.net/en/companies/companies-scores

About Sekisui House

Founded in 1960, Sekisui House, Ltd. is one of the world’s largest homebuilders and an international diversified developer, with cumulative sales of over 2.6 Million homes. Based in Osaka, Sekisui House has over 300 consolidated subsidiaries and affiliates, over 29,000 employees and is listed on the Tokyo Stock Exchange and Nagoya Stock Exchange. Sekisui House aims to create homes and communities that improve with time and last for generations. With “Love of Humanity” as its Corporate Philosophy, Sekisui House believes that homes should offer comfort, security and peace of mind for residents, while maintaining harmony with the environment and its surroundings. Sekisui House has sustainability as a core corporate target and is now the global leader in the construction of net-zero-energy houses with more than 60,000 of them built since the product was launched in 2013. In 2009, Sekisui House expanded into several new international markets and now operates in the United States, China, Singapore, Australia and the United Kingdom.

*1 ; 2,622,745 homes delivered (As of January 31, 2023)
*2 ; 345 consolidated subsidiaries and affiliates (As of January 31, 2023)
*3 ; 29,052 employees (As of January 31, 2023)
*4 ; 69,163 net-zero-energy houses (As of March 31, 2022)